

# Employer-sponsored loan application



Please complete and return this application to Everence Federal Credit Union, 861 E Allegheny Ave, Philadelphia PA 19134, through through an encrypted email to ESLNational@everence.com or by fax 717-735-8331. Your valid photo ID and most recent paystub must be attached with the application. Credit union membership, by opening a share savings account with \$5, is required before utilizing any product and/or service.

## 1. Contact information

Name \_\_\_\_\_ Birth date \_\_\_\_\_  
Social Security/Tax Identification number \_\_\_\_\_ Email address \_\_\_\_\_  
Street address \_\_\_\_\_  
Mailing address (if different from above) \_\_\_\_\_  
Street City State ZIP  
Primary phone \_\_\_\_\_  cell  home  work Secondary phone \_\_\_\_\_  cell  home  work  
For security and identification purposes: Mother's maiden name \_\_\_\_\_ Code word \_\_\_\_\_  
Valid photo ID: State \_\_\_\_\_ Number \_\_\_\_\_ Expiration date \_\_\_\_\_  
Employee ID \_\_\_\_\_ Employment start date \_\_\_\_\_

## 2. Reference

Name and address of nearest relative not living with you.

Name \_\_\_\_\_ Relationship \_\_\_\_\_  
Address \_\_\_\_\_  
Street City State ZIP  
Primary phone \_\_\_\_\_  cell  home  work Secondary phone \_\_\_\_\_  cell  home  work

## 3. Loan request

**How much would you like to borrow, from \$250 up to \$1,000, based on your ability to repay?**

Loan amount \$ \_\_\_\_\_ Repayment amount per payroll (Minimum of \$25) \$ \_\_\_\_\_

Purpose of loan \_\_\_\_\_

Maximum loan term of 12 months. Annual Percentage Rate of 15.99%.

Through an agreement with Everence Federal Credit Union, Mennonite Village provides employees with access to an employer-sponsored loan. This is an advance of up to \$1,000 to help employees with emergency/unplanned needs. The advance is repaid through payroll deductions. Employees will be charged interest for the loan at a competitive rate. To be eligible, employees must be actively employed in good standing with a minimum of 12 months of service and must not have an active judgment greater than \$5,000 or pending bankruptcy proceeding. Employees authorize the credit union to obtain credit reports in connection with this application and for any update, renewal or extension of credit received. Employees authorize the credit union to use the employee's credit report for marketing purposes, including but not limited to loan pre-approvals, and in consideration whether to offer other services. The loan is based on ability to repay, not credit score. After the loan is repaid, a deduction in the amount of the loan installment continues on an opt-out basis and is deposited into the employee's savings (share) account at Everence.

X \_\_\_\_\_  
Signature of employee Date

#### **4. Authorizations, backup withholding information and signature**

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**Disclosures.** By signing below, I agree to the terms and conditions of the Membership and Account Agreement, Truth-in-Savings Rate Sheet, Fee Schedule, and Funds Availability Policy Disclosure, if applicable, and to any amendment the credit union makes from time to time which are incorporated herein. I acknowledge receipt of a copy of the Agreement and Disclosures applicable to the accounts and services requested herein. If an access card or EFT service is requested and provided, I agree to the terms of and acknowledge receipt of the Electronic Funds Transfer Agreement. The Internal Revenue Service does not require your consent to any provision of the document other than the certifications required to avoid backup withholding.

**Certification, backup withholding information.**

Under penalties of perjury, I certify that:

1. The Social Security Number shown above is my correct taxpayer identification number (or I am waiting for a number to be issued to me), and
2. I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and
3. I am a U.S. person (including a U.S. resident alien).

**Instructions: You must cross out number 2 above if you have been notified by the IRS that you are currently subject to backup withholding. Cross out number 3 above and complete Form W-8BEN if you are not a U.S. person.**

X \_\_\_\_\_ Date \_\_\_\_\_  
Signature of employee

**Everence Federal Credit Union**  
2160 Lincoln Highway E., Ste. 20      Toll-free: 800-451-5719  
Lancaster, PA 17602-1150      F: 717-735-8331  
everence.com/banking      infocu@everence.com

**For credit union use only**  
Member number \_\_\_\_\_  
Loan repayment begins \_\_\_\_\_